

# Figures for The "New Economy" and Information Technology Policy

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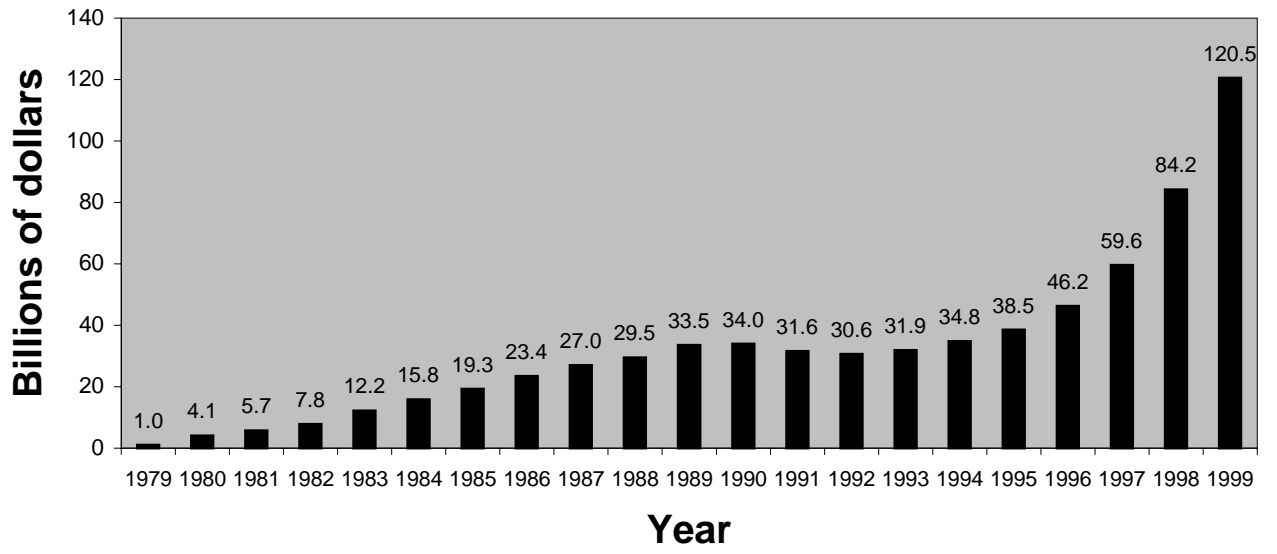
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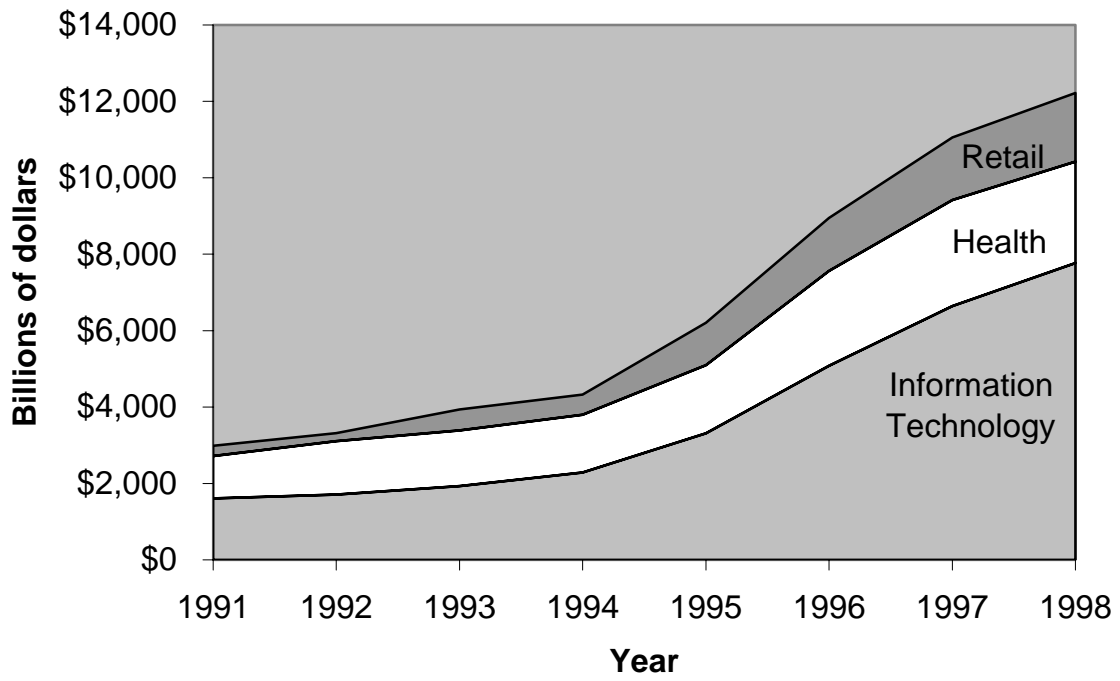
Figure 8. Change in output per hour in selected manufacturing industries. Source: Bureau of Labor Statistics.

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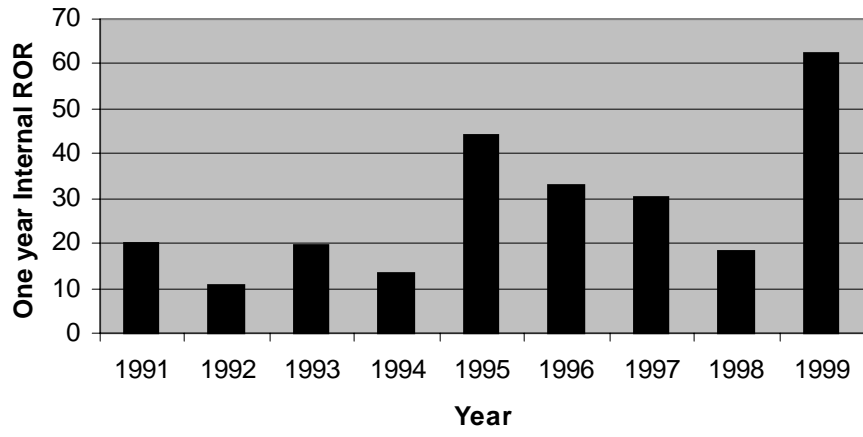
# Venture Capital Investment



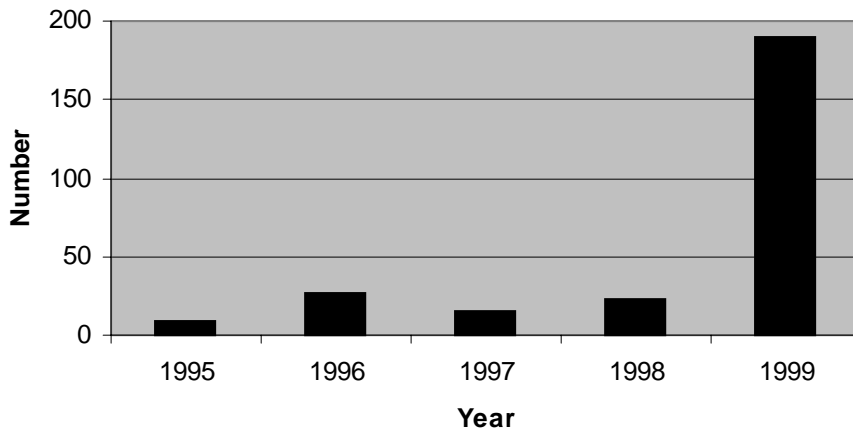
# VC Investment by Type



### Rate of return to VC firms

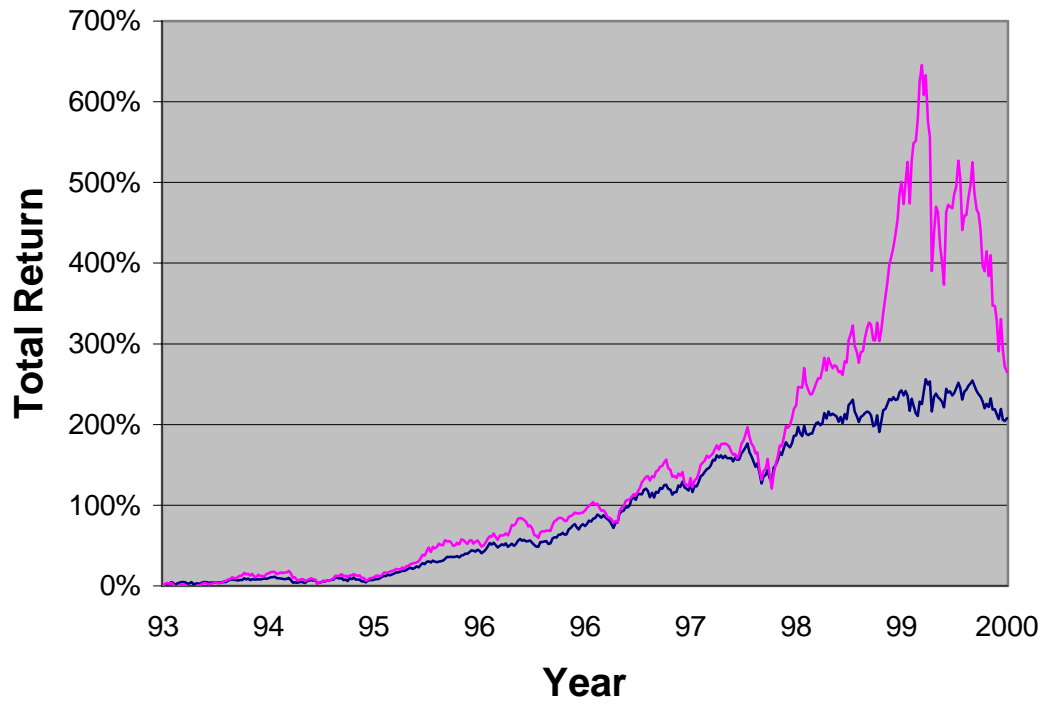


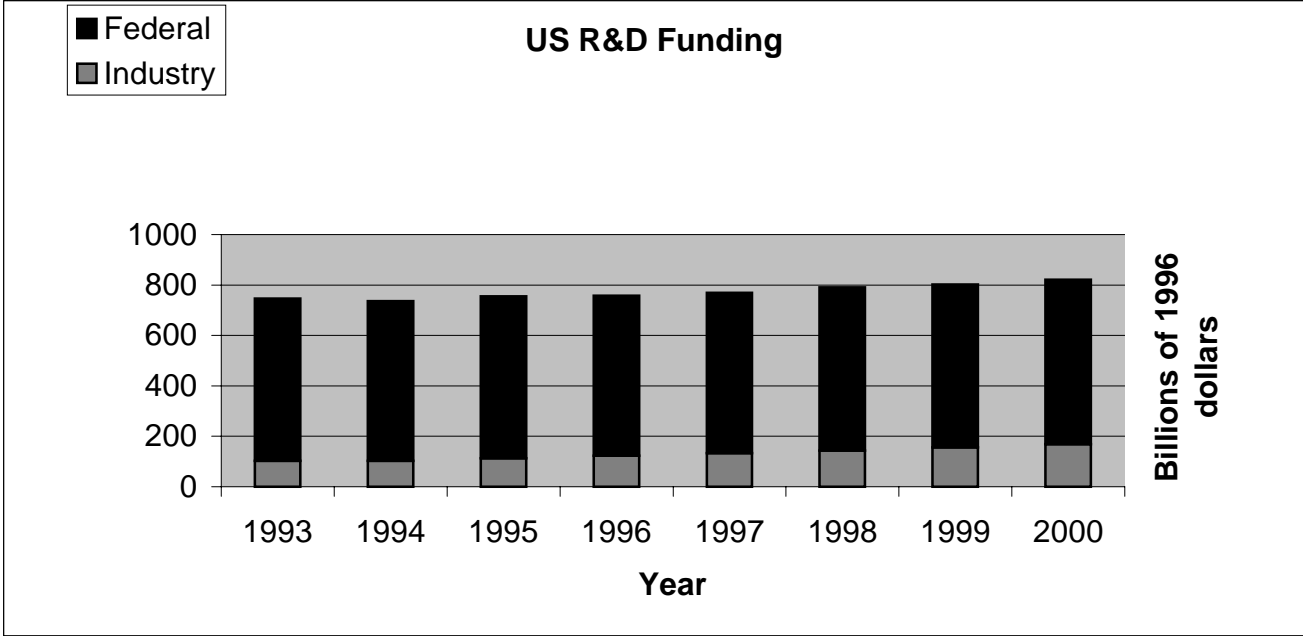
### VC-backed Internet IPOs



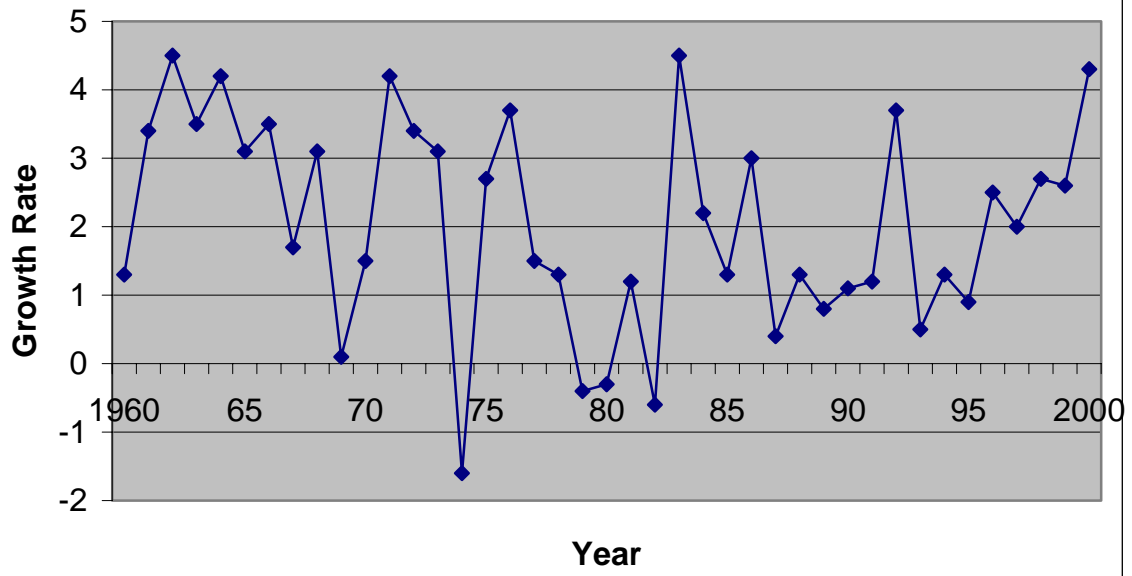
# The NASDAQ Bubble

— S&P500  
— NASDAQ





## Labor Productivity Growth Rates





**Average annual percent changes in output per hour,  
selected manufacturing industries, 1990-98**

